

## CANADIAN CARTOGRAPHIC ASSOCIATION

### Final Financial Report 2023

As of December 31, 2023 – to be presented at the AGM, May 24, 2024

This is the CCA annual financial report for 2023. Last year's issue of Cartouche contained some preliminary reporting; those tables have been revised below and now provide a final summary of our financial status for last year. I am including columns for three previous years for general comparison, although the comparisons are not always exact due to differences in cell definitions, indicated by footnotes. I am excluding 2020 since it was the year COVID affected us the most and was an anomaly.

Generally, the executive considers our goal is to break even on an annual basis, while investing in the activities and growth of the association. In 2023 we continued this trend, despite some unusual circumstances or new start-up costs. To list some of these:

- A CCA-specific 5-year GIC matured resulting in \$2,365 interest in additional revenue
- Cartographica distribution – 5 issues this year due to irregular publishing schedule
- Website hosting – some costs deferred from 2022 were paid in 2023
- Membee license – decision to acquire Membee Association Management system
- Consulting accountant – needed to file initial tax returns as non-profit business

In addition to these factors, 2023 was our first year back to an in-person/hybrid annual conference. We met jointly with the Association of Canadian Map Libraries and Archives (ACMLA) in Calgary. CCA executive members were very active on the program and organizing committees, but ACMLA assumed most of the responsibility for registration and administration, through the Membee Association Management System (AMS) that they have been using for approximately 5 years. The CCA had been considering adopting an AMS for the last couple of years to streamline membership applications and renewals, and conference registration. Seeing Membee in action spurred us to investigate further, and eventually to decide to acquire Membee for ourselves. Members have already seen the results of this decision in the processing of membership renewals and conference registration in 2024.

The conference seemed to be very successful, but one of its ancillary effects was to change the way our conference financials appear in the tables below. ACMLA collected all payments for conference registrations, which included membership in both associations for the balance of 2023, as well as access to CARTO2023. After the conference there was a reckoning of all the funds coming in and going out, and there was an overall surplus of \$2,760. ACMLA transferred half of this to our bank account, which appears in Association Revenue as Membership/conference fees of \$1,380. Also, Membee sent out renewal reminders in December, which resulted in many more renewals than previous years, and thus the inflated number for Membership (balance of year). Next year will probably be lower to balance this.

CCA is still in good financial shape. We still have overall investments assets of around \$42,000 dollars, invested at currently high interest rates. We also had an operating balance of around \$16,000 at the end of 2023. The future use of Membee for recording registrations and issuing receipts should simplify keeping track of financial information and the preparation of financial reports and tax returns.

This looks to be my final year as treasurer of the CCA, and I would like to welcome the incoming Treasurer, Andy Black. I also want to thank all the members of the executive who I have worked with so enjoyably over the last eight years, and especially Ted McKinnon and Glenn Brauen.

**CANADIAN CARTOGRAPHIC ASSOCIATION**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
December 31, 2023

**Association-Specific Revenue and Expenses<sup>1</sup>**

<b>Association Revenue</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2019</b>
Membership fees (balance of year)	\$11,031	\$6,402	\$6,741	\$7,177
Membership/conference fees (2023 transfer from ACMLA)	\$1,380	\$378	\$2,020	\$21,105
Interest received CCA-specific term deposits	\$2619	\$793	\$3,440	\$386
<b>Total Association Revenue</b>	<b>\$15,030</b>	<b>\$7,573</b>	<b>\$12,201</b>	<b>\$28,668</b>

<b>Association Expenditures</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2019</b>
Cartographica distribution (5 issues)	\$5,399	\$3,480	\$3,347	\$2,345
AGM Travel for Executive (2021-22 Online only)	\$2,165	\$0	\$0	\$3,729
Website expenses (hosting and domain) <sup>2</sup>	\$605	\$0	\$36	\$72
Conference expenses (2023 incl. in transfer from ACMLA)	n/a	\$525	\$4,632	\$19,516
Bank service fees (not incl. deductions Paypal, Stripe) <sup>3</sup>	\$327	\$132	\$157	\$375
Membership in ICA for 2 years (shared with CIG)	n/a	\$457	\$0	\$800
Administrative/Office Expenses	\$226	\$76	\$958	\$282
Student Awards – President’s prize, Webmap, Presentation	\$750	\$1,500	\$1,000	\$1000
Association Management – MEMBEE license	\$1,329	-	-	-
Consulting accountant – Business income tax	\$1,000	-	-	-
<b>Total Association Expenditures</b>	<b>\$11,801</b>	<b>\$6,170</b>	<b>\$10,130</b>	<b>\$28,119</b>

<b>Excess of Association revenue over expenditures</b>	<b>+ \$3,229</b>	<b>+ \$1,403</b>	<b>+ \$2,071</b>	<b>+ \$549</b>
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**Notes:**

<sup>1</sup> Association-specific revenues and expenditures are those revenues and expenditures dedicated to the running of the organization and are not designated to other funds such as Student Awards.

<sup>2</sup> Website expenses shown include some catch-up fees from 2022.

<sup>3</sup> Bank service fees in 2023: These do not include fees which Paypal and Stripe both charge of approximately 3% on each transaction deducted at source – not included as expenses here.

**CANADIAN CARTOGRAPHIC ASSOCIATION**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
 DECEMBER 31, 2023

**Other Designated Revenue and Expenses<sup>1</sup>**

<b>Other Designated Revenue</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2019</b>
Association CartoQuébec fund interest	\$942 <sup>3</sup>	\$280 <sup>2</sup>	\$175 <sup>2</sup>	\$154 <sup>2</sup>
Nicholson scholarship fund interest	\$303 <sup>3</sup>	\$42 <sup>3</sup>	\$69 <sup>3</sup>	\$166 <sup>2</sup>
<b>Total Other Designated Revenue</b>	<b>\$1,245</b>	<b>\$322</b>	<b>\$244</b>	<b>\$320</b>

<b>Other Designated Expenditures</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2019</b>
CartoQuebec award <sup>4</sup>	0	\$500	\$0	\$0
Norman Nicholson Scholarship <sup>4</sup>	\$500	\$0	\$0	\$0
ICA Children's Map Competition Awards <sup>4</sup>	\$300	\$0	\$75	\$225
<b>Total Other Designated Expenditures</b>	<b>\$800</b>	<b>\$500</b>	<b>\$75</b>	<b>\$225</b>

**Notes:**

<sup>1</sup> Revenues and expenditures of designated funds to be used for awards or scholarships, not part of the general operating revenue and expenses of the Association.

<sup>2</sup> These amounts represent interest on investments (GICs) earned during the reporting year estimated but not yet received.

<sup>3</sup> These amounts represent interest on investments (GICs) matured and received during the reporting year shown.

<sup>4</sup> Of these three, in 2023 only the CartoQuebec award was not handed out.

**CANADIAN CARTOGRAPHIC ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION**  
31 December 2023

Association-specific Assets	2023	2022	2021	2019
GIC Term Deposits <sup>1</sup>	\$42,254	\$42,565	\$41,862	\$40,874
Cash account (Association funds) <sup>2</sup>	\$15,749	\$13,794	\$12,593	\$12,787
<b>Total Association Assets</b>	<b>\$58,003</b>	<b>\$56,359</b>	<b>\$54,455</b>	<b>\$53,661</b>

Other Designated Assets	2023	2022	2021	2019
Association Carto Québec Fund <sup>3</sup>	\$8,600	\$8,987	\$8,707	\$8,311
Nicholson Scholarship Fund <sup>4</sup>	\$8,595	\$8,792	\$9,250	\$9,004
ICA Children's Map Fund <sup>2</sup>	\$1,272	\$1,572	\$1,572	\$1,647
<b>Total</b>	<b>\$18,467</b>	<b>\$19,351</b>	<b>\$19,529</b>	<b>\$18,962</b>

**Notes:**

**Stated values for all GIC as of 31 December 2023.**

**Stated value for Cash account as of 31 December 2023.**

<sup>1</sup> These Association-specific GIC term deposits can be made available for Association general use on the renewal dates. There are three GICs, two 5-year GICs worth \$10,000 each were purchased 9 December 2022 at an average of 4.3% annually, and one 5-year of \$22,254 purchased 7 September 2023 at an average of 4.65% annually.

<sup>2</sup> The University of Victoria provided us with \$2,172 for the ICA Children's Map Competition Fund in 2012, of which \$1,272 now remains. This is to be dispersed to winning children's map submissions to the ICA, of which there were six in 2023 so \$300 was distributed. The ICA Children's Map Fund currently sits within the Association's general bank account. Therefore, the actual bank account balance as of 31 December 2023 was = \$15,749 + \$1,272 = \$17,021.

<sup>3</sup> Association CartoQuébec funds are currently sitting in a separate GIC term deposit maturing 03 Sept 2024.

<sup>4</sup> Nicholson Scholarship funds are currently sitting in a separate one-year Term deposit maturing 07 Sept 2024. At that time \$500 will be transferred into the CCA Cash account to reimburse this account for the Nicholson award from 2023. The remainder will be re-invested in a one-year GIC.

**ON BEHALF OF THE ASSOCIATION**

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Byron Moldofsky, Treasurer